

SECRET

HFD-0494-60

19 January 1960

ITK Corporation
700 Commonwealth Avenue
Boston 15, Massachusetts

Ref: Contract BB 300

Gentlemen:

Your invoice number 24 is returned to you to be resubmitted at a later date. Invoice number 24 bills for fixed fee in excess of the amount allowable by paragraph 4 (c) of the General Provisions of the cited contract which states in part "...after payment of 97% of the fixed fee set forth in the schedule...further payment of amount of the fixed fee shall be withheld until a reserve of either (i) 15 % of the total fixed fee or (ii) \$100,000, whichever is less, shall have been set aside, ...to be retained until the execution and delivery of a release by the contractor...."

Yours very truly,

Doug

Encl: as stated

Dist:

- 2 - Add W/Encl
- 1 - Contract BB 300 (Fin)
- 1 - Contracting Officer
- 1 - Reading
- 1 - Chrono

HEB:jt/19 January 1960/DPD-Fin

DOCUMENT NO. 22
NO CHANGE IN CLASS.
FILED IN CLASS
CLASS. CHANGED TO: TS S C 2011
NEXT REVIEW DATE:
ACRIS: 100 70.2
DATE 170782 REVIEWED: 010956

SECRET